

**LEARNING LINKS CHILDCARE REWI ST LIMITED**

**SERVICE NUMBER(S):           47781**

**SPECIAL PURPOSE FINANCIAL REPORT  
MINISTRY OF EDUCATION FUNDING**

**FOR THE YEAR ENDED 31 MARCH 2024**

LEARNING LINKS CHILDCARE REWI ST LIMITED

SPECIAL PURPOSE FINANCIAL REPORT  
INCOME AND EXPENDITURE REPORT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	NZ\$	NZ\$
<b>BULK FUNDING</b>			
Bulk Funding received from Ministry of Education:			364,979
Less expenses related to Bulk Funding:			
Salary and wages		307,477	
Rent & Opex		102,722	
			<u>410,199</u>
Net Deficit on Bulk Funding			<u>- 45,220</u>
<b>EQUITY FUNDING</b>			
Net Deficit on Equity Funding	2		<u>-</u>
<b>NET DEFICIT ON FUNDING</b>			<u><u>- 45,220</u></u>

Director



Date

4 February 2026

This Special Purpose Financial Report is to be read in connection with the attached accounting policies and notes to the Special Purpose Financial Report.

**LEARNING LINKS CHILDCARE REWI ST LIMITED**

**SPECIAL PURPOSE FINANCIAL REPORT**

**FOR THE YEAR ENDED 31 MARCH 2024**

**1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Reporting**

This is the Special Purpose Financial Report of: LEARNING LINKS CHILDCARE REWI ST LIMITED

Service #: 47781

This report has been prepared solely to comply with the Ministry of Education financial reporting requirements and for no other purpose.

**1.1 General Accounting Policy**

The Special Purpose Financial Report has been prepared on the basis of historical cost.

**1.2 Particular Accounting Policies**

The following is a summary of the significant accounting policies adopted in the preparation of this Special Purpose Financial Report.

**Income Recognition**

Income from the Ministry of Education has been recorded on an accruals basis.

**GST**

The financial amounts are reported exclusive of GST.

**Expenses**

All expenses are recorded on an accrual basis.

**1.3 Changes in Accounting Policies**

There are no changes in accounting policies in the period.

**2. Equity Funding and Expenditure**

	<b>Total</b>
Equity Funding	13,169
Equity Expenditure	13,169
<b>Deficit on Funding</b>	-

Equity Funding has been spent on curriculum and other resources, teachers training, advertising and food cost.

## Independent auditor's report to the shareholders of Learning Links Childcare Rewi St Limited

### Report on the audit of the special purpose financial report



#### Our opinion on the special purpose financial report

In our opinion, the accompanying special purpose financial report of Learning Links Childcare Rewi St Limited (the Company), presents fairly, in all material respects:

- the income received from the Ministry of Education and expenditure of that income by the Company for the year ended 31 March 2024

in accordance with the accounting policies outlined in Note 1 to the special purpose financial report.

#### What was audited?

We have audited the special purpose financial report of the Company, which comprises:

- the income and expenditure report for the year ended 31 March 2024, and
- notes to the special purpose financial report, including a summary of significant accounting policies.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the special purpose financial report* section of our report.

We are independent of the Company in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor, we have no relationship with, or interests in, the Company.

## **Emphasis of matter – Basis of accounting**

We draw attention to Note 1 to the special purpose financial report, which describes the basis of accounting. The special purpose financial report has been prepared to enable the Company to report to its shareholders and the Ministry of Education on how funding received from the Ministry of Education for licensed early childhood education services was spent by the company. As a result, the special purpose financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

## **Other matter – Scope of audit**

The special purpose financial report includes grant income from the Ministry of Education for the year ended 31 March 2024. This grant income has been appropriately recorded in the special purpose financial report in accordance with generally accepted accounting practice. Our audit did not extend to verifying roll or attendance records which form the basis of these grants. In this respect we did not seek any further information or explanation.

## **Directors' responsibilities for the special purpose financial report**

The directors are responsible for:

- the preparation and fair presentation of the special purpose financial report in accordance with the with the accounting policies disclosed in Note 1 to the special purpose financial report, and
- for such internal control as the directors determine is necessary to enable the preparation of a special purpose financial report that is free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the special purpose financial report**

Our objectives are to obtain reasonable assurance about whether the special purpose financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this special purpose financial report.

A further description of our responsibilities for the audit of this special purpose financial report is located at the External Reporting Board (XRB) website at:

<https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-s2/>

This description forms part of our independent auditor's report.

## Restriction on distribution and use

This independent auditor's report is made solely to the shareholders, as a body. Our audit work has been undertaken so that we might state to the shareholders those matters which we are required to state to them in the independent auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the shareholders, as a body, for our audit work, this independent auditor's report, or for the opinions we have formed.



**William Buck Audit (NZ) Limited**

Auckland, 05 February 2026